

Annex B: Singapore IP Strategy 2030 Recommendations (Infographic)



Annex B: Singapore IP Strategy 2030 Recommendations (Highlights)

<p>(I) Strengthen Singapore’s position as a global hub for IA/IP: To boost economic growth through IP transactions and activities, offer a conducive environment for businesses to protect, manage, and transact their IA/IP, and ensure that Singapore remains an attractive investment destination.</p>	
<p>Develop next-generation IP filing system to support innovators and enterprises</p>	<p>IPOS is building a next-generation IP filing system that will be more intuitive to use, with predictive assistance and a user-friendly dashboard offering users analytical insights for better decision-making when managing their IP portfolios. The new online platform will be launched by mid-2022.</p>
<p>Establish Singapore as an IP dispute resolution hub</p>	<p>Singapore is one of the leading cross-border dispute resolution centres in the world. In the last few years, we have established several initiatives which will support our IP dispute resolution capabilities (see Annex C for details). We will continue to strengthen IP dispute resolution capabilities by working with law schools and professional training providers, building a pool of technical experts, and promoting Singapore’s IP dispute resolution offerings globally.</p>

Annex B: Singapore IP Strategy 2030 Recommendations (Highlights) - Continued

<p>Strengthen ASEAN & global linkages to support enterprises' internationalisation efforts better</p>	<p>Singapore will continue to strengthen IP linkages with ASEAN and beyond to better support enterprises' internationalisation efforts, such as through international treaties and IP work-sharing agreements. Our work with the ASEAN Patent Examination Cooperation ("ASPEC") has led to more efficient IP work-sharing among member countries while the Global Patent Prosecution Highway ("GPPH") network which we are involved in covers close to 40 markets today and has resulted in higher quality patents granted within shorter times.</p>
<p>(II) Attract & grow innovative enterprises using IA/IP: To grow and attract innovative enterprises through IA/IP and give enterprises better access to publicly funded IA/IP for commercialisation.</p>	
<p>A new online platform to give enterprises better access to professional IA/IP services</p>	<p>Called IP Grow, the new online platform will provide an online marketplace for IA/IP services, enabling enterprises to access resources and services to help them along their innovation journey in Singapore and abroad.</p>
<p>IA/IP valuation</p>	<p>To develop a credible and trusted IA/IP valuation ecosystem, Singapore will spearhead an international IA/IP valuation panel to establish IA/IP valuation guidelines with a focus on key asset classes and will build a pool of IA/IP valuation professionals in Singapore.</p>
<p>IA/IP disclosure</p>	<p>To build a conducive environment for IA/IP-based transactions in Singapore, the Government will develop an IA/IP disclosure framework as well as guidelines to help enterprises better communicate the value of their IA/IP.</p>
<p>(III) Develop good jobs and valuable skills in IA/IP: To help enterprises manage and obtain value from their IA/IP and seize business opportunities.</p>	
<p>Nurture an IA/IP savvy workforce, equip leaders with IA/IP knowledge and skills</p>	<p>We will work with institutes of higher learning ("IHLs") to support key innovation sectors in Singapore (biomedical science, electronics and precision engineering, financial services, and infocomm technology and media) to better address their IA/IP needs. We will also develop executive training programmes (e.g. in IA/IP strategy, commercialisation and risk management) to help senior management executives better appreciate the value of IA/IP in driving business growth. These programmes will ride on existing programmes for enterprise leaders, such as the Enterprise Leadership for Transformation ("ELT") programme.</p>
<p>Promote IA/IP skills and competencies in job roles involved in innovation</p>	<p>We will work with stakeholders in key innovation sectors to help them integrate relevant IA/IP skills into job roles, map career progressions and identify training needs. The Skills Framework for IP will be used to help enterprises analyse and plan for their IA/IP manpower more effectively. We will also drive the adoption of such skills in close partnership with enterprises and industry intermediaries.</p>
<p>Develop national standards for IA/IP management.</p>	<p>We will be working with stakeholders to develop a set of nationally recognised standards and certification programmes that can be adopted by the industry. These standards will give enterprises in Singapore confidence that they are hiring workers or engaging service providers with the right skills. It will also benefit individuals seeking to differentiate themselves in the market. In the longer term a regional community of qualified technical experts could be fostered to facilitate cross-border innovation activities.</p>