THE OFFICIAL RECEIVER

PRACTICE CIRCULAR NO. 1 OF 2007

ADMINISTRATION COSTS AND FEES

UNDER FEES (WINDING UP AND DISSOLUTION OF COMPANIES

AND OTHER BODIES) (AMENDMENT) ORDER 2007

The Fees (Winding Up and Dissolution of Companies and Other Bodies) (Amendment) Order 2007 sets out the revised administration costs and fees chargeable by the Official Receiver. With effect from 1st February 2007, the revised administration costs and fees will be as follows: -

(a) <u>Deposit for Winding Up Application</u>

Deposit for the application to Court to wind up a company is \$4,800.

(b) Realisation fees for assets realised or received

On the first \$100.000 - 10%

On the next \$100,000 - 5%

On all further sums - 2.5%

(Fees charged are inclusive of GST)

(c) Distribution fees for distribution of moneys to creditors and contributories

On the first \$100,000 - 5%

On the next \$100,000 - 2.5%

On all further sums - 1.25%

(Fees charged are inclusive of GST)

For queries regarding this Practice Circular, please contact Ms Tan Ling Ping at Tel: 63251498 or by e-mail at tan_ling_ping@ipto.gov.sg

SARJIT SINGH OFFICIAL RECEIVER SINGAPORE

(This Practice Circular is also available on the website of The Insolvency & Public Trustee's Office at http://www.ipto.gov.sg)